

County Offices
Newland
Lincoln
LN1 1YL

13 March 2024

Pensions Committee

A meeting of the Pensions Committee will be held on **Thursday, 21 March 2024 in the Council Chamber, County Offices, Newland, Lincoln LN1 1YL at 10.00 am** for the transaction of business set out on the attached Agenda.

Yours sincerely



Debbie Barnes OBE
Chief Executive

Membership of the Pensions Committee
(8 Members of the Council and 4 Co-Opted Members)

Councillors E W Strenziel (Chairman), P E Coupland (Vice-Chairman), M G Allan, P Ashleigh-Morris, A W Briggs, S Bunney, P M Dilks and T J N Smith

Co-Opted Members

Steve Larter, Small Scheduled Bodies Representative
P Key, District Councils Representative
Tom Hotchin, Academy Sector Representative
Jo Balchin, Scheme Member Representative

**PENSIONS COMMITTEE AGENDA
THURSDAY, 21 MARCH 2024**

Item	Title	Pages
1	Apologies for Absence	
2	Declarations of Members' Interests	
3	Minutes of the previous meeting held on 11 January 2024	5 - 12
4	Report by the Independent Chair of the Lincolnshire Local Pension Board <i>(To receive a report from Roger Buttery, Independent Chair, which updates the Committee on the work of the Pension Board during the last few months)</i>	13 - 16
5	Pension Fund Update Report <i>(To receive a report from Jo Kempton, Head of Pensions, which updates the Committee on Fund matters for the quarter ending 31 December 2023 and any other current issues)</i>	17 - 44
6	Pensions Administration Report <i>(To receive a report from West Yorkshire Pension Fund which updates the Committee on current administration issues)</i>	45 - 72
7	Lincolnshire Pension Fund Policies Review <i>(To receive a report from Jo Kempton, Head of Pensions, which presents the main policies of the Pension Fund for review)</i>	73 - 88
8	Lincolnshire Pension Fund – Business Plan 2024/25 <i>(To receive a report from Jo Kempton, Head of Pensions, which brings the Lincolnshire Pension Fund Business Plan 2024/25 to the Committee for approval)</i>	89 - 106
9	Annual Report and Accounts 2023-24: Review of Accounting Arrangements and Accounting Policies <i>(To receive a report by Claire Machej, Accounting, Investment and Governance Manager, which enables the Committee to consider the accounting arrangements and accounting policies for 2023-24)</i>	107 - 124
10	CONSIDERATION OF EXEMPT INFORMATION In accordance with Section 100 (A)(4) of the Local Government Act 1972, the following agenda item has not been circulated to the press and public on the grounds that it is considered to contain exempt information as defined in paragraph 3 of Part 1 of Schedule 12 A of the Local Government Act 1972, as amended. The press and public may be excluded from the meeting for the consideration of this item of business.	

11 The Pension Regulators new General Code of Practice

125 - 126

(To receive an exempt report from Jo Kempton, Head of Pensions, which introduces a training session on the Pension Regulator's new General Code of Practice)

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Please Note: for more information about any of the following please contact the Democratic Services Officer responsible for servicing this meeting

- Business of the meeting
- Any special arrangements

Contact details set out above.

Please note: This meeting will be broadcast live on the internet and access can be sought by accessing [Agenda for Pensions Committee on Thursday, 21st March, 2024, 10.00 am \(modern.gov.co.uk\)](#)

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<https://www.lincolnshire.gov.uk/council-business/search-committee-records>